

**CHAP. 307.** to revise, alter, and annul; and may use, employ, and dispose of the funds, money and credit of the said bank, as they, or a majority of them, may deem expedient; subject, however, to the restrictions and limitations hereinafter mentioned; and the books, papers, correspondence, and funds of the corporation, shall, at all times, be subject to the inspection of the board of directors.

Rules and regulations.

Sec. 12. *And be it enacted,* That the following rules, restrictions, limitations, and provisions, shall form, and be the fundamental articles of the constitution of the said corporation to wit.

Votes regulated.

1st. The number of votes to which each stockholder shall be entitled, shall be according to the number of shares, he or she, shall hold in the proportion, following to wit: for one share, and not more than two shares, one vote each, for every two shares above two, and not exceeding ten, one vote; for every four shares above ten, and not exceeding thirty, one vote; for every six shares above thirty, and not exceeding sixty, one vote; for every eight shares above sixty, and not exceeding one hundred, one vote; and for every ten shares above one hundred, one vote; but no person or body politic, shall be entitled to a greater number than thirty votes, and no share or shares, shall confer a right of suffrage, which shall not have been holden two calendar months previous to the day of election; stockholders actually resident within the United States, and none other may vote at elections by proxy.

Qualification for directors, &c.

2d. None but a stockholder, being a citizen of the United States, and residing within the State of Maryland, shall be eligible as a director, and every director, shall cease to be such upon his ceasing to be a stockholder, or to reside in Kent or Queen Anne's counties.

Directors of another bank ineligible.

3d. No director of any other bank shall be a director of this bank, nor shall any person be a director in this bank who is a partner in trade, with a director of any other bank; *And provided always,* That no rule or regulation, shall entitle a director to obtain discounts on terms different from those prescribed for other persons; *And provided also,* That no director shall be indulged with discounts beyond five hundred dollars per week.

Limit to accommodation.

Notice of election.

4th. The president and directors for the time being, shall give six weeks notice in the several newspapers, printed on the Eastern Shore of this state, of the time and place of holding the election of directors annually.

Oath of office.

5th. The president and each director before he enters upon the duties of his office, shall take the following oath or affirmation as the case may be: "I. A. B do solemnly