

CHAP. 300.

Company incorporated,

Powers and privileges granted.

Road defined.

Transfer of shares.

Personal estate.
Collect tolls.

Dividends.

Employing officers

Passing by-laws.

General powers.

be, and they are hereby declared to be, a body corporate by the name of the Sam's Creek Rail Road company, and as such, by that name shall be capable in law of purchasing, holding, selling and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes in this act mentioned, and shall have perpetual succession, and by said corporate name, may sue and be sued, and have and use a common seal, which they may alter and renew at their pleasure, and shall have and may use, enjoy and exercise, all and singular the powers, rights, privileges, authorities, immunities and advantages, for the surveying, locating and constructing a Rail-road, which shall be commenced at the Baltimore and Ohio Rail Road, near the mouth of Gillis' Falls, or other eligible place, and run thence so as to reach the valley of Sam's creek, or Pipe creek, at or near the junction of Sam's creek therewith, and thence to, and up the valley of Monococy river, or of some of its tributary streams, to the Pennsylvania line; and for the using, preserving and controlling, the said Rail-road, its necessary vehicles, works or buildings, and every part thereof; and for the election of its president and directors, and controlling the Rail-road, which they are hereby authorised to construct, to prescribe the mode of transferring shares of its capital stock, which are hereby made and declared to be personal estate, and the charging and collecting tolls on transportation, the procuring and employing vehicles, and necessary moving power for transporting persons and property, the declaring and paying dividends, increasing the capital stock, or borrowing money on the credit of the company for its lawful purposes; employing officers, agents, engineers, artificers, workmen or servants; passing by-laws, and holding annual and special meetings; and generally, for the beneficial management of the lawful business and affairs of said corporation; which by the act to incorporate the Baltimore and Port Deposit Rail Road company, are given, granted, permitted, authorised or secured, to said company, for the purposes and objects thereof, and benefit of its corporation, or to the president and directors thereof; or which by the said act, were intended to be, or which by the act incorporating the Baltimore and Ohio Rail-road company, were for the lawful purposes of said company, and benefit of its corporators given, granted, authorised and secured, to the company last aforesaid, or its corporators, collectively or severally, as fully and perfectly, as if the same were herein repeated, and expressly given, granted, permitted, authorised and secured to, and conferred on the persons who shall subscribe as aforesaid, their associates and suc-