transportation; and for the transportation of passengers, not exceeding four cents per mile for each passenger and baggage, not weighing more than fifty pounds, or occupying a space of more than two cubic feet, and it shall not be lawful for any other company, or any person or persons what- Exchange and soever, to travel upon or use any of the roads of said company, or to transport persons, merchandise, produce, or property of any description whatsoever, along said roads. or any of them, without the license or permission of the president and directors of said company; and that the said road or roads, with all their works, improvements and profits, and all the machinery of transportation used on said road, are hereby vested in the said company, incorporated Title vested. by this act, and their successors forever; and the shares of the capital stock of the said company, shall be deemed and considered personal estate.

Sec. 21. And be it enacted, That the said president and directors shall declare and make such dividend as they may deem proper, of the nett profits arising from the resources of the said company, after deducting the necessary current, and probable contingent expenses and that they shall divide the same amongst the proprietors of the stock of said company, in proper proportions to their respective shares.

Sec. 22. And be it enacted, That if any person or persons Penaltics for damshall wilfully, by any means whatsoever, injure, impair or aging road oc. destroy any part of any rail road constructed by said company under this act, or any of their necessary works, buildings, carriages, vehicles, or machines of said company, such person or persons, so offending, shall each of them, for every such offence, forfeit and pay to the said company, the sum of five hundred dollars, which may be recovered in the name of said company by an action of debt, in the county court of the county wherein the offence shall be committed, and shall also be subject to indictment in said court; and upon conviction of such offence, shall be punished by fine and imprisonment, in the discretion of the court.

Sec. 23. And be it enacted, That as soon as this act shall Operation of this have been passed by the legislature of Maryland, books act. may be opened, subscriptions received, and the said company organised, and that when organised, the said company and the president and directors of the same, shall have all the power, rights and privileges granted by this act, and shall be subject to all its regulations, in constructing or repairing any of the said rail roads, or other necessary works or buildings, which may, or can be constructed, within the limits of the state of Maryland; and in transporting persons, goods, merchandise, or property of any description, along