

be made on a particular day or at a particular time, if not made on such day or at such time, may be made at any time within thirty days thereafter.

CHAP. 288.

Sec. 7. *And be it enacted*, That a general meeting of the stockholders of said company shall be held annually, at the time and place appointed for the election of the president and directors of said company, that they may be called at any time during the interval between said annual meetings, by the president and directors, or a majority of them, or by the stockholders owning at least one-fourth of the whole stock subscribed, upon giving thirty days public notice of the time and place of holding the same, and when any such meetings are called by the stockholders, such notice shall specify the particular object of the call; and if, at any such called meetings, a majority, in value, of the stockholders of said company are not present in person or by proxy, such meetings shall be adjourned from day to day without transacting any business, for any time not exceeding three days, and if within said three days, stockholders having a majority, in value, of the stock subscribed, do not thus attend, such meeting shall be dissolved.

Annual general meeting.

Special general meetings.

Notice and object to be specified.

Quorum required

Sec. 8. *And be it enacted*, That at the regular annual meetings of the stockholders of said company, it shall be the duty of the president and directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the company; that at any called meetings of the stockholders, a majority of those present may require similar statements from the president and directors, whose duty it shall be to furnish them when thus required, and that at all general meetings of the stockholders, a majority, in value, of all the stockholders in said company, may remove from office any president, or any of the directors of said company, and may appoint others in their stead.

Annual statement of affairs.

Power to remove & appoint officers.

Sec. 9. *And be it enacted*, That if any of the said ten thousand shares of the capital stock of said company, shall remain unsubscribed until the organization of the said company, the directors of the said company shall have power to open books, and to receive subscriptions to any of the capital stock of said company, which may thus remain unsubscribed for, or to sell or dispose of such unsubscribed stock for the benefit of the company, for any sum not under its par value; and the purchasers or subscribers of such stock, shall have all the rights, powers, and privileges, of original subscribers, and shall be subject to the same regulations.

Directors may re-open books of subscription.

Or sell stock.

Sec. 10. *And be it enacted*, That the said directors, or a majority of them, with, or without the president, when met as a board, shall have power to appoint all such officers,

Power of directors.

Employ agents.