

CHAP 287.Receive subscrip-  
tionist.

Notice required.

May reopen books

Vacancies provi-  
ded against.

Capital stock.

Incorporation  
granted.

Robert,) Gransville S. Townsend, William Kirk, (Clothier,) Amos Ewing, William Cameron, Henry B. Braughton and Cornelius C. Smith, be, and they are hereby appointed commissioners under the direction of a majority of whom, subscriptions may be received to the capital stock of the Rail-road company hereby incorporated, and they or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of the said company, after having given notice by advertisement, for at least three successive weeks, in one newspaper in the town of Elkton, and two in the city of Baltimore, of the times and places of opening the same; and that after the first opening of the said books, they shall be kept open in the town of Port Deposit, for at least six successive days, from ten o'clock A. M. until one o'clock P. M. and if at the expiration of that period, such subscription to the capital stock of said company as is necessary in the opinion of the said commissioners, to commence and prosecute the said Rail-road shall not have been obtained, the said commissioners or a majority of them may cause, the said books to be opened from time to time, after the expiration of the said six days, for the space of three weeks thereafter, or until the sum necessary as aforesaid, shall have been subscribed; and if any of the said commissioners shall die, resign or refuse to act, during the continuance of the duties devolved upon them by this act, another or others may be appointed in his or their stead by the said commissioners or a majority of them.

Sec. 2. *And be it enacted,* That the capital stock of the said Rail-road company, shall be two hundred and fifty thousand dollars, in shares of fifty dollars each, which may be subscribed for by any corporation, firm or individuals, and as soon as two thousand shares of the said capital stock shall have been subscribed, the subscribers, their successors and assigns, shall be, and they hereby are declared to be incorporated into a company, by the name and style of the Cecil county Rail-road company, and by that name, shall be capable in law, of purchasing, holding, selling leasing and conveying estates, real, personal and mixed, as far as the same shall be necessary for the purposes herein after mentioned, and shall have perpetual succession, and by said corporate name, may sue and be sued, and may have and use a common seal, which they shall have power to alter and renew at their pleasure, and shall have, enjoy and exercise, all the powers, rights and privileges, which other corporate bodies may lawfully do, for the purposes mentioned in this act.