

CHAP. 224. into effect the provisions of the act of seventeen hundred and eighty-nine, chapter fifteen, and the supplement of eighteen hundred and one, chapter twenty-nine; to extend the said drain or branch, from a place called Stratton, in the possession of Solomon Scott, in Queen Anne's county, down to, and through a tract of land to a place called the Sleeper.

CHAPTER 224.

Passed Mar, 7, 1832 *A supplement to the act, entitled An act for the promotion of Internal Improvement.*

Certificates of stock to be issued.

Section 1. *Be it enacted by the General Assembly of Maryland,* That the treasurer of the western shore, be, and he is hereby authorised and directed, whenever application shall be made to him for that purpose, by the president and directors of the Baltimore and Susquehanna Rail Road Company, or as soon as conveniently may be thereafter, to issue, and deliver to the said company, certificates of the stock of the state, bearing interest from the first day of March, eighteen hundred and thirty-three. payable quarterly, for an amount equal to the whole of the residue, which shall then be unpaid of the stock subscribed for, on behalf of the state of Maryland, in the said company, and which said certificate shall be redeemable, and the premium thereon subject to the same disposition, as is provided by the act, to which this is a supplement.

Security accepted.

Sec. 2. *And be it enacted,* That the security heretofore given by the said company, to the mayor and city council of Baltimore, for the joint and equal benefit of the said mayor and city council and the state of Maryland, be, and the same is hereby accepted in the manner, and upon the terms provided by an ordinance of the said city, passed on the twenty-fifth day of April, eighteen hundred and thirty-one, entitled, An ordinance relating to the Baltimore and Susquehanna Rail Road stock, as a security for the payment of the interest quarterly, on so much of the stock to be issued by virtue of this act, as shall be equal to the difference, actually existing at the time of such quarterly payments, between the amount of the instalments paid by the state of Maryland, and the amount of the instalments paid by the individual stockholders, and the said quarterly interest shall be regularly paid by the said company into the treasury of the western shore, at least ten days before it shall be payable by the state.

Quarterly interest, how payable.