

CHAP. 212. the city of Baltimore; and it shall also be the duty of the directors, on the first day of January, and on the first day of July, in each and every year, to make and declare a dividend of the interest and profits of the said society, after paying its expenses, and the same to pay over unto the depositors, or their legal representatives within ten days thereafter.

Bank privileges secured.

Sec. 8. *And be it enacted,* That nothing contained in this act, shall be held or construed as granting or intending to grant, any power or powers inconsistent with the pledged faith of the state, to the existing banking institutions in the city of Baltimore, or with the privileges secured to said banks, by any act or acts of assembly now in force, nor authorise them to issue any bill, note or other device in the nature of Bank notes.

Prohibited from issuing notes.

Subject to inspection.

Sec. 9. *And be it enacted,* That the concerns of the said society shall be at all times subject to the inspection of the treasurer of the western shore, or such other officer of the state as may be selected for that purpose from time to time, by either branch of the legislature.

Duration limited.

Sec. 10. *And be it enacted,* That this act shall continue and be in force until the year eighteen hundred and forty-five, and the end of the next session of the General Assembly which shall happen thereafter.

CHAPTER 212.

Passed Mar. 6, 1832 *An act to Incorporate a Company to improve the Navigation of Queenstown Creek, in Queen Anne's County.*

Preamble.

WHEREAS, sundry inhabitants of Queen Anne's county, have by their petition, set forth to this General Assembly, that the improvement of the navigation of Queenstown creek, would contribute to the advantage of the citizens of Queen Anne's county, and the citizens of Baltimore, and afford also a safe and expeditions communication between the city of Baltimore and the Eastern Shore, and have prayed that an act of Assembly may be passed to incorporate a company for that purpose—Therefore,

Commissioners to open books.

Section 1. *Be it enacted by the General Assembly of Maryland,* That it shall be lawful to open books for receiving subscriptions to the amount of ten thousand dollars, in shares of fifty dollars each, for improving the navigation of Queenstown creek, under the management of Philip Laurenson and Edward I. Wilson, in the city of Baltimore, and James Mas-