

**CHAP. 211.**

**D. Stingluff, William Pennington, Thomas E. Hambleton, Timothy Kelly, Henry R. Curley, David Bixler, William Bridges, Henry Bruce, John Berry and Edward Spedden,** and all and every other person or persons hereafter becoming members of the Mechanic's Saving Fund Society of Baltimore, in the manner hereinafter mentioned, shall be, and are hereby created and made a corporation and body politic, by the name and style of the Mechanic's Saving's Fund Society of Baltimore, and by that name shall have succession, and may sue and be sued, plead and be impleaded, answer and defend, and be answered and defended, in courts of law and equity, or in any other place whatsoever, and may receive and make all transfers, contracts, covenants, conveyances and grants whatsoever, and to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act, and to promote the object and design of said society.

Corporate powers.

General meetings.

*Sec. 2. And be it enacted,* That there shall be a meeting of the members of the said Mechanic's Savings Fund society of Baltimore, on such day in the month of February next, and at such place as the thirteen persons first named in this act, or any eight of them, shall appoint and give at least ten days notice of such meeting, in two or more newspapers, printed in the city of Baltimore, and on such day in the month of February, and at such place annually thereafter, as the by-laws of the said society shall provide, for the purpose of choosing from among the members, eighteen directors, to manage the affairs of the said society, for twelve months thereafter, and until a new election shall take place; and the five members first named shall be judges of the first election of directors; and the judges of all future elections shall be appointed, and notice of such election given in such manner as the by-laws shall provide; and every member shall have the right of voting at such election in person or by proxy.

Election of directors.

Judges of elections.

Power of directors to choose president and other officers.

*Sec. 3. And be it enacted,* That the directors for the time being, or a majority of them, shall have power to elect a president from their own body, or from among the other members; to appoint all such officers, agents and servants as they shall deem necessary to conduct or execute the business and affairs of the society, to fix their compensation, and in their discretion to dismiss them; to provide for the taking bonds to the said society, from all or any officers, agents or servants, so appointed by them, with security, conditioned in such form as they shall prescribe, for the faithful execution of their several duties, and to secure the

Bonds, deposits, certificates of transfers.