

Company of Baltimore. Witness our hands this _____ day of _____, eighteen hundred and _____. And shall give notice in two of the public news papers of the city of Baltimore, for two weeks at least, of the times when, and the places where the said books shall be open to receive subscriptions of stock for said company; at which times and places, at least two of the said commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe, in person or by attorney duly authorised, in the said books, which shall be kept open at least four hours every day, Sundays excepted, for the space of three days, if three days be necessary; and if at the expiration of the first three days the whole of the shares of the said stock be not taken, the said commissioners may adjourn from time to time, as they may determine, until the whole number shall be subscribed.

CHAP. 191.

Notice required.

Books opened.

Sec. 4. *And be it enacted*, That when five thousand shares, or more, of the said stock, shall have been subscribed, the said commissioners heretofore named, shall, as soon as conveniently may be, give ten days notice in the papers as aforesaid, of the time and place by them appointed for the stockholders to meet, in order to organize the said corporation, and to elect eight directors, being stockholders in the said company, chosen by ballot, by a plurality of votes of the stockholders present, or by proxy, each stockholder having as many votes as he may hold shares; and the directors so chosen, shall serve until others shall be chosen, and no longer; and on the return of the same day in each and every year thereafter, there shall be held a like election; and at their first meeting after such election, said directors shall choose, from amongst the stockholders, a president; and should it at any time happen, that an election of directors shall not be made upon the day when, pursuant to this act, it ought to have been made, the said corporation shall not, for that cause, be deemed to be dissolved, but it shall be lawful on any other day, within ten days thereafter, to hold and to make an election of directors, in such manner as shall have been regulated by the by-laws and ordinances of the said corporation; and in case of death, resignation, or disqualification, of a director, the place of such director, for the remainder of the year, shall be filled up by the board of directors, for the time being.

Meeting to organize.

Election of directors.

Annual elections.

Case of neglect.

Of vacancies.

Sec. 5. *And be it enacted*, That the president and directors shall have full power and authority to make insurances against all loss or damage from fire, flood, or other casualty, and against all loss or damage from any cause, hazard, or liability whatsoever, on and relating to factories, mills,

General power to insure &c.