

**CHAP. 168.**

Powers of the president & directors.

*Sec. 13. And be it enacted,* That the said president and directors, or a majority of them, may appoint all such officers, engineers, agents, or servants, whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; that they, or a majority of them, shall have power to determine, by contract, the compensation of all the engineers, officers, agents, or servants, in the employ of said company; and to determine the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfers of stock in said company; and that they, or a majority of them, shall have power to pass all such by-laws which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *Provided also,* that such by-laws shall not be contrary to the laws of the United States, or of this State, or any of the provisions of this act.

May enlarge the capital.

*Sec. 14. And be it enacted,* That if the capital stock of the said company shall be deemed insufficient for the purposes of this act, it shall and may be lawful for the president and directors of said company, or a majority of them, from time to time, to increase the said capital stock, by the addition of as many shares as they may deem necessary, not exceeding one thousand shares, for which they may, at their option, cause subscriptions to be received, giving notice as aforesaid, or dispose of them by sale as hereinbefore prescribed.

General powers to contract for, construct, repair, &c

*Sec. 15. And be it enacted,* That the president and directors of the said company shall be, and they are hereby invested with all the rights and powers necessary for the construction and repair of the Allegany coal mine rail road company, and also with power to decide on as many lateral ways to and from the main stem of the rail road, hereby intended, at some suitable point or points thereof to be by them determined, not exceeding sixty-six feet wide, with as many sets of tracts as the said president and directors may deem necessary, and they may cause to be made, or contract with others for making said rail road, or any part of it; and they, their agents, or those with whom they may contract for making any part of the same or their agents, after the purchase and condemnation thereof in the manner hereinafter prescribed, may enter upon and use, and excavate any land which may be wanted for the site of said road, or the erection of warehouses, or other works necessary to the said road, or for any other purpose necessary or useful in the construction or repair of said road, or its works; and that