

Special meetings

called meeting, a majority, in value, of the stockholders of said company shall not be present in person or by proxy, such meeting shall be adjourned from day to day, without transacting any business, for any time not exceeding three days, and if within said three days, stockholders having a majority, in value, of the stock subscribed, do not thus attend, such meeting shall be dissolved definitively.

Statement of af-
fairs.

Sec. 9. *And be it enacted*, That at all the regular annual meetings of the stockholders of said company, it shall be the duty of the president and directors in office, for the preceding year, to exhibit a clear and distinct statement of the affairs of the company, and that at any called meeting of the stockholders, a majority of those present may require a similar statement from the president and directors, whose duty it shall be to furnish the same when thus required, and that at all general meetings of the stockholders, a majority, in value, of all the stockholders of said company, may remove from office any president, or any one or more of the directors of said company, and may appoint others in his or their stead.

Power to remove
officers.

Oath prescribed.

Sec. 10. *And be it enacted*, That every president and director of said company, before he acts as such, shall swear or affirm, (as the case may be) that he will well and truly discharge the duties of his said office to the best of his skill and judgment.

Authorised to con-
struct rail road.

Sec. 11. *And be it enacted*, That so soon as the Allegany Coal Mine Rail Road Company shall be organized, according to the several provisions of this act, the president and directors of said company, or a majority of them, may construct and repair a rail road from some suitable point in the Town of Cumberland, to the respective Coal Mines, up the Valley of Wills creek, with lateral ways to the different coal mines, in the discretion of the president and directors, or a majority of them, as may seem most expedient.

Subsequent sub-
scriptions.

Sec. 12. *And be it enacted*, That if any of the said four thousand shares of the capital stock of the said company, shall remain unsubscribed until the organization of the said company, or if the shares of the said capital stock, reserved to the State, or any part of it, shall not have been subscribed by the State during the time for which the stock is reserved, then the president and directors shall have power to open books, and to receive subscriptions to any of the capital stock of said company, which may remain unsubscribed for, or to sell or dispose of such unsubscribed stock, for the benefit of the company, for any sum not under its par value; and the purchaser or purchasers of such stock shall have all the rights, powers and privileges, of original subscribers, and shall be subject to the same regulations and liabilities.