

Sec. 8. *And be it enacted*, That if the capital stock of the said company shall be by them deemed insufficient, the president and directors thereof, or a majority of them, may from time to time increase the said capital stock to any amount not exceeding in the aggregate of said stock, the sum of one hundred thousand dollars; for which increased stock, they may, at their option, either cause subscriptions to be received in such manner as they may prescribe, or may sell the same for the benefit of the company.

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Enlarging the capital.

Sec. 9. *And be it enacted*, That a special meeting of the stockholders of said company may be called at any time, upon giving ten days public notice, of the time and place of holding the same, either by the president and directors of said company, or by stockholders therein holding at least one fourth of the stock subscribed; and that at such special or at any of the regular annual meetings of the stockholders, the stockholders then present, or a majority of them, may remove the president or any of the directors of said company, and appoint others in their stead; may repeal or alter any of the by-laws of the president and directors of said company, and may pass all such by-laws as they may deem proper; *Provided*, that they be not repugnant to or inconsistent with the provisions of this charter, or the constitution and laws of this State, or of the laws of the United States.

Special meeting of stockholders.

Sec. 10. *And be it enacted*, That the objects for which this company is incorporated, are, and are hereby declared to be, to promote by the aid of steam vessels, the safe and speedy navigation of vessels, sailing to and from the port of Baltimore; to keep open and unobstructed at all seasons of the year, the navigation to and from said port, and to afford facilities to owners of stranded or wrecked vessels, or others interested in securing the cargoes of such vessels; and that to effect said objects, the president and directors of said company, or a majority of them, may, on its behalf, purchase or hire one or more steamboats or other vessels, or contract for the building and equipment of such boats or vessels, and may also, on its behalf, purchase or rent any wharves or warehouses which they may deem necessary or proper, in connexion with the employment of such boats or vessels; that the said president and directors, or a majority of them, may, at their pleasure, appoint or employ on behalf of said company, all such officers, engineers, agents, laborers or servants, as they may deem necessary or proper to conduct its business, and agree with them for the compensation; and that the said president and directors, or a majority of them, or their agents for that purpose, may also contract or agree on behalf of said company, with the

Objects of this company specified.

Powers granted.

Officers.

Contract for towing vessels.