

Sec. 11. *And be it enacted*, That the directors for the time being, shall have power to appoint a president and cashier, and such other officers and servants as may be necessary for conducting the business of the incorporation, and to allow to them such compensation for their services, as shall by the said directors be deemed reasonable.

President, cashier and officers.

Sec. 12. *And be it enacted*, That all notes offered for discount in the said Bank, shall on the face thereof, be made negotiable at the Washington County Bank, and when the drawer shall not reside in Williamsport, such note shall be made payable at the house of some person in Williamsport, or at the Bank, and notice given by the proper officer of the Bank at such house, that such note hath become due, shall be, to all intents and purposes, held and considered to be completely binding on the drawer and endorsers, as if notice had been personally served on each of them.

Form of negotiable note.

Notice—protest.

Sec. 13. *And be it enacted*, That the president and directors, for the time being, may make all rules, orders, by-laws and regulations for the government of the said corporation, its officers and servants, as they, or a majority of them, from time to time, shall think fit, not inconsistent with law, or the provisions of this act, and the same at pleasure, to revise, alter and amend, and may use, employ and dispose of the funds, money and credit of the said Bank, as they, or a majority of them may deem expedient, subject, however, to the restrictions and limitation herein-after mentioned; and the books, papers, correspondence and funds of the corporation, shall at all times be subject to the inspection of the board of directors.

General powers of directors.

Sec. 14. *And be it enacted*, That the following rules, restrictions, limitations, and provisions, shall form and be the fundamental articles of the constitution of the said corporation, to wit:

Rules and regulations.

1st. The number of votes to which each stockholder shall be entitled, shall be according to the number of shares he or she shall hold, in the proportion following, to wit: for one share, and not more than two shares, one vote each; for every two shares above two, and not exceeding ten, one vote for every four shares; above ten, and not exceeding thirty, one vote for every six shares above thirty; above thirty, and not exceeding sixty, one vote for every eight shares; above sixty, and not exceeding one hundred, one vote; and, for every ten shares above one hundred, one vote; but no person or body politic shall be entitled to a greater number than thirty votes, and no share or shares shall confer a right of suffrage which shall not have been holden two-calander months previous to the day of election; stockholders actu-

Regulation of votes.