

1831.

LAWS OF MARYLAND.

CHAP. 110.

CHAPTER 110.

Passed Feb. 16, 1832 *An act to Incorporate Baer's Chymical Works of Baltimore.*

Company incor-
porated.

Section 1. *Be it enacted by the General Assembly of Maryland,* That William Baer, Frederick A. Schley and Michael S. Baer, and such other persons as may become stockholders in said Baer's Chymical Works, their successors and assigns, be, and they are hereby created and made a corporation and body politic, by the name and style of Baer's Chymical Works, and by that name, may sue, and be sued, plead, and be impleaded, answer and defend, and be answered and defended, in any court of law or equity, and to ordain and establish such by-laws, rules and regulations, as shall appear necessary for conducting the concerns of said corporation, not contrary to the laws of this state, or of the United States, and the same to change, add to or amend, as may appear necessary or proper, and to make, have and use a common seal, and the same to change and renew at pleasure; and generally, to do every other act or thing necessary to carry into effect the provisions of this act, and to promote the design of this corporation.

Powers granted.

Sec. 2. *And be it enacted,* That the said corporation are hereby authorised and empowered to manufacture Chymical paints, medicines, and other articles of Chymical manufacture and preparation, to procure and purchase all articles necessary for the purposes of said corporation, to sell and dispose of all manufactured articles; and to have, hold, enjoy and improve, such real and personal property as may be necessary for said works, and the same to sell and dispose of, if by them deemed necessary.

Capital stock.

Sec. 3. *And be it enacted,* That the capital stock of said corporation, shall not exceed the sum of three hundred thousand dollars, to be divided into shares of one hundred dollars each, and that three persons be appointed by said William Baer, Frederick A. Schley and Michael Baer, or a majority of them, commissioners for receiving subscriptions for said stock to such amount not less than ten thousand dollars as said William Baer, Frederick A. Schley and Michael Baer, or a majority of them shall direct. And said commissioners or a majority of them, shall open books for receiving such subscriptions in the city of Baltimore, on or before the first day of May next, after giving thirty days notice by advertisement inserted twice a week, in at least two newspapers of that city, of the time and place, and hours of receiving such subscriptions, and shall keep said books open for such subscriptions, for the space of at least fourteen days, Sundays excluded.

Subscription there-
to.