

1830.
CHAP. 88.



and by that name may sue and be sued, implead and be impleaded, answer and be answered unto, in any court of law or equity in this state, and may make, have and use, a common seal, and the same break, alter and renew, at pleasure.

Certificates of
stock

Sec. 6. *And be it enacted*, That the president and directors first to be chosen as aforesaid, shall procure certificates, to be written or printed, for all the shares of stock of the said company, and shall deliver one such certificate, signed by the president, and countersigned by the treasurer, and sealed with the seal of the corporation, to each person for every share by him or her subscribed or held, upon payment to the treasurer, in part of the sum due thereon, the sum of five dollars for each share, which certificate shall be transferable in person, or by attorney, in the presence of the president or treasurer, subject, however, to the payments due, and that may become due thereon, and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company, which shall be kept for that purpose, shall be a member of the corporation, and for every certificate so held, shall be entitled to one share of the capital stock, and of all the estates, benefits and emoluments, of the company, and to vote as aforesaid at the meetings thereof.

Powers granted.

Sec. 7. *And be it enacted*, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who, in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book; and a quorum being met, they shall have full power and authority to agree with, and appoint such engineer, superintendants, artists, and other officers, as they shall think necessary, to carry on the said bridge, and to contract and agree for materials, and all such articles as they shall deem necessary; to ascertain the times, manner and proportions, in which the stockholders shall pay the money due on their respective shares, in order to carry on their work; to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence by a majority of the attending directors; and to do and transact all other such acts, matters and things, as by this act, or the by-laws, orders and regulations, of the company, shall be committed to them; *Provided also*, that the said president and directors shall not be authorised to call on the stockholders for a greater sum than five dollars on each

Provide