

successors and assigns, be and they are hereby incorporated and created a corporation and body politic, by the name, style and title, of The Warren Manufacturing Company, and by that name may have perpetual succession, and shall be capable in law to sue and be sued, and to implead and answer in any court of law or equity, to make and use a common seal, and the same to alter at pleasure, and to do and perform all such other acts, in relation to the objects and purposes of their incorporation hereinafter declared, and necessary for the exercise of the rights and powers granted to the said corporation by this act, which any other corporate body may lawfully do; *Provided*, that the same shall not be repugnant to any law of this state or of the United States.

1830.
CHAP. 71.

Objects of corporation.

Sec. 2. *And be it enacted*, That the objects and purposes of this corporation are declared to be the manufacturing and vending of cotton or woollen goods, and the carrying on any other manufacture necessary thereto, or connected therewith, and none other; and for these objects and purposes, the said corporation is hereby authorised and empowered to purchase and hold one or more factories, and lands not exceeding one thousand acres, in fee simple, or for any other estate, and to erect buildings, and other improvements on such lands as may be deemed convenient, and to procure by purchase, or other lawful means, all kinds of necessary materials, goods and chattels, and the same to use, lease, sell, or otherwise dispose of, as fully and freely as any individual may lawfully do.

Capital.

Sec. 3. *And be it enacted*, That the capital stock of said company shall not exceed the sum of five hundred thousand dollars, and shall be divided into shares of twenty-five dollars each; and every person who shall become the owner of one or more shares of the said stock by purchase, transfer, demise, or in a course of distribution, shall thereupon become a stockholder in the said company; and every person who shall be divested of all his stock in the said company, by sale and transfer, or by operation of law, shall thereupon cease to be a stockholder; and the said shares of stock, as to all legal purposes, shall be deemed and considered as personal estate, and shall be assignable in such manner, and under such restrictions, as the by-laws and ordinances to be made by the president and directors, or a majority of them, shall direct.

Sec. 4. *And* whereas the said Columbus O'Donnell, John Merryman, John S. Gittings, and Frederick Dawson, are joint owners of four undivided fifths of sundry