

to sue and be sued, to plead and be impleaded, to answer and be answered, in any court of law or equity, to make and use a common seal, and the same to alter and renew at pleasure, to purchase, hold, improve and use, estate, real, personal and mixed, to the extent, and for the purposes mentioned in this act; and to do and perform all such other acts in relation to the objects and purpose of their incorporation, hereinafter declared, and necessary to the exercise of the rights and powers granted to the said corporation by this act, which any other corporate body may lawfully do; *Provided*, that the same shall not be repugnant to any law **Provided** of this state, or of the United States.

1830.

CHAP. 23-



Sec. 2. *And be it enacted*, That the objects and purpose of the said corporation are declared to be, the procurement of slate from any mine or mines which the said company shall own, and the sale or other disposition provided for their benefit, and the carrying on of all operations connected therewith; and for those objects and purposes the said company are hereby authorised and empowered to purchase, or lease and hold, one or more wharves or quays, and lands in fee simple, or for any other estate, and to erect buildings, slate yards, storehouses, offices, and other improvements, on such lands, as may be deemed convenient and necessary to the prosecution of their business, and to procure by purchase, or other lawful means, all kinds of necessary implements, boats, wagons, vessels, goods and chattels, and use the same; *Provided*, that the entire real estate of the said company shall at no time exceed five hundred acres of land.

Objects of corporation

Provido

Sec. 3. *And be it enacted*, That the capital stock of the said company shall be twenty thousand dollars, or any less amount, which may be increased from time to time, and at such times as the wants of the said company may require, by a majority of the directors, for the time being, and in such manner as they shall think fit, to any amount, not exceeding one hundred thousand dollars; and the said stock shall be divided into shares of fifty dollars each, and every person who is or shall become a proprietor of one or more shares of the said stock, shall, in virtue thereof, be a member of the said corporation, and shall be entitled, at all meetings of the stockholders for the election of officers, or other purposes, to one vote in person, or by proxy, for every share of the said capital stock which shall be held by him; and the said capital stock may in whole or in part consist of, and be vested in, lands, buildings, boats or vessels, for the conveyance of slate, wagons, machinery, tools or materials, necessary or useful, for promoting or carrying on the objects and purposes of the said corporation.

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