

Library Company, and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any other place whatever. 1830. CHAP. 119.

Sec. 4. *And be it enacted*, That the officers of the said company shall be governed by such rules and regulations as the said managers and directors, and their successors, or a majority of them, shall from time to time think proper to adopt. Rules.]

Sec. 5. *And be it enacted*, That the said managers and directors shall be chosen annually from among the stockholders of the said company. Managers to be chosen annually.

CHAPTER 119.

An Act for the promotion of Internal Improvement. Passed Feb 16.

Section 1. *Be it enacted by the General Assembly of Maryland*, That the treasurer of the western shore be, and he is hereby authorised and directed, to subscribe for and on behalf of the state of Maryland, for two thousand shares of stock in the Baltimore and Susquehanna Rail Road Company; *Provided always*, that before any such subscription shall be made, the president and directors of said company shall agree and certify to said treasurer under their corporate seal, their agreement to accept in payment of the instalments becoming due on such subscriptions, as they may be called for, certificates of stock of the state of Maryland at par, redeemable for fifteen years, and bearing an interest of four and a half per centum per annum, to commence upon any such certificates at the expiration of twelve months after the same shall have been issued; *And provided also*, that before any instalment which may be called for by said company shall be paid by said treasurer upon the stock subscribed by the state, the said treasurer shall be satisfied, by a certificate, the seal of said company, signed by the president and the directors on the part of the state, if there be any then appointed, that stock to the amount of three hundred and fifty thousand dollars to the said company has been subscribed for by individuals and corporations, and that the instalment thereon, similar to that required to be paid on behalf of the state, and all the previous instalments which may have accrued thereon, have been paid. Treasurer authorised to subscribe for stock in Baltimore and Susquehanna Rail Road Company. Provisos.