

any such building association, homestead association, land company, or any similar association in this State, to impose, charge or receive any fine for the non-payment of weekly dues, or repayments exceeding ten per centum on the amount of such weekly dues or repayments, and under no circumstances shall such fine or fines be compounded, and any holder or holders of shares in any such association or company not paid up, and for which a certificate or certificates of stock shall not have been issued, shall have the right at any time to withdraw the full amount of his, her or their deposits paid in, on account of paid shares, by giving sixty days notice in writing to the treasurer of such association or company, of his, her or their desire to do so, together with legal interest upon the same; *provided*, such person has been a member of said association for the period of six months, less his *pro rata* share of the expenses of said association for the period of his membership, and any holder or holders of a certificate or certificates of the stock of any such association or company, shall, without the consent of such association or company, have the right to sell, assign or otherwise dispose of said certificate or certificates, and the *bona fide* holder or holders thereof, shall be deemed and considered to be a member or members of such association or company, and upon presentation of said certificate or certificates to the treasurer of such association or company, the same shall, without charge, be duly transferred on their books; *provided*, that any such association or corporation may, in its Constitution or Articles of Associations, or By-Laws, reserve the right to purchase such certificate or certificates from the holders thereof, at the same price or sum of money which such holder or holders thereof shall have paid for the same, at the time the holder or holders thereof shall require such transfer to be made to him or them, on the books of such corporation or association, and every such association or company shall furnish its debtors with a half-yearly statement of the principal sum actually due the association or company at that time, and when any borrower from any building or homestead association, land or loan company, in this State, shall pay or tender in payment to such association or company the amount borrowed, less the amount repaid on account of the principal sum borrowed, together with a release fee not exceeding three per centum on the amount borrowed, with all arrearage of dues, interest and fines, then such borrower shall be entitled to be released from all further claims or demands of such association or company.

“SEC. 3. *And be it enacted*, That no building association, homestead association or land company shall, except in case where the borrower is a member of such association, and as such member, participates in the profits of such association, shall charge a greater interest than at the rate of six per