

AMENDMENT PROPOSED.

“Provided, that nothing in this Act contained, shall be construed to render valid any subscription to the capital stock of said company, or any promissory note or writing obligatory given therefor, which was obtained by fraud or any material misrepresentation, as to the amount of prior subscriptions to said railroad, or as to the amount of prior subscriptions to the capital stock of said company.”

Which was adopted.

Said bill, as amended, was then passed by yeas and nays as follows :

AFFIRMATIVE.

Messrs. President,	Longwell,
Blake,	Lloyd,
Brewer,	McCulloh,
Billingsley,	Phelps,
Brattan,	Steiner,
Claggett,	Spencer,
Davis,	Suit,
Earle,	Tuck,
Fields,	Williams—19.
Knight,	

NEGATIVE—None.

Mr. Fields submitted the following

JOINT RESOLUTIONS.

WHEREAS, An action is now pending, or may hereafter be brought in the Superior Court of Baltimore city, at the suit of the State of Maryland vs. The Northern Central Railway Company, to recover the State tax on the gross receipts of said company ; and

Whereas, Said Northern Central Railway Company is resisting the payment of said tax under a claim that a clause exists in the charter of said company, exempting the shares of its capital stock in the hands of its stockholders from taxation, and that, therefore, said company is exempt from any form of taxation on its business or property ; and

Whereas, The question thus raised or to be raised, is of the highest importance to the State, involving the right of the State to tax said company and other companies similarly situated ; and

Whereas, Every means should be employed to have an enlightened and correct decision of said question ; and

Whereas, It is believed that very able counsel will be employed by said company to resist the payment of said taxes ; therefore