

JOINT RESOLUTIONS.

WHEREAS, It has been announced in the newspapers, that the Trustees of the Eastern Shore Rail Road Company, have given notice to the bondholders, that they will issue certificates of indebtedness, bearing interest from the first day of January, 1874, for all the overdue and unpaid coupons of interest upon their bonds, and—

Whereas, The State of Maryland is a stockholder in the said company to an amount exceeding one hundred and twelve thousand dollars, and is by a mortgage constituted a preferred stockholder, and may be prejudiced by the proposed funding of arrears of interest of the bonded debt of the said company ; therefore—

Resolved by the General Assembly of Maryland, That the Eastern Shore Rail Road Company, at its earliest convenience, be and it is hereby directed to inform the Board of Public Works of this State, by what authority the said Trustees are acting in the premises, and also to furnish to said Board, copies of such proceedings of the said bondholders of the aforesaid company, as relate to the management and operation of the said Rail Road, and also to inform the said Board, by whom the said road is operated, and by whom its corporate franchises are used and employed, in order that the said Board may submit the same, together with a copy of the said mortgages to the State, to the Attorney General for his opinion in writing as to the proper means to be adopted to secure the interests of the State, without prejudice to the rights of the said bondholders.

Besolved, That the Attorney General be, and he is hereby directed, to institute such proceedings as the Board of Public Works may, in the exercise of their constitutional supervision over the Public Works in this State, in which the State is stockholder or creditor, authorize or direct to be instituted to protect the interests of the State as preferred stockholder of Eastern Shore Rail Road Company.

Which was read the first time.

Mr. Claggett, from the Committee on Judicial Proceedings, reported

The Senate bill entitled an Act to provide for the reversion to the original owners of lands and real estate donated or sold to Literary, Religious or Benevolent Corporations or Societies, and subsequently abandoned or no longer used by such corporations or societies.

Which was read the first time.

Mr. Davis, from the Committee on Judicial Proceedings, reported