

named in the first section of this Act, or a majority of them, shall have full power and authority to manage the affairs of said company, receive subscriptions to said capital stock, and to appoint such officers and agents as may be necessary for that purpose.

Sec. 5. *And be it enacted.* That when four hundred shares of said capital stock have been subscribed, there shall be a general meeting of the stockholders held, and thereafter at such times and place as the President and Managers may determine.

Sec. 6. *And be it enacted,* That all the property, estate and stock of said company shall be bound and answerable for any and all contracts and engagements made, or liability incurred by the President and Managers thereof, or through their agency, or by their authority; and service of any judicial process upon the President or any of the Managers, shall be a sufficient service upon the said corporation.

Sec. 7. *And be it enacted,* That nothing herein contained shall confer upon said corporation banking privileges, or authorize it to issue any notes, token or device, to be issued as currency.

Sec. 8. *And be it enacted,* That the General Assembly reserves the right to alter, amend or repeal this Act at pleasure.

Sec. 9. *And be it enacted,* That this Act shall take effect from the date of its passage.

Mr. Steiner moved to postpone the further consideration of the said bill, and that the bill be ordered to lie over until Wednesday next.

Which was adopted.

The President laid before the Senate the following communication from his Excellency, Governor Grome :

EXECUTIVE DEPARTMENT,

Annapolis, March 12th, 1874.

*To the Senate :*

I have the honor to inform you that I have approved and signed Senate Bills—

No. 55. A bill entitled an Act to add additional sections to Article 12 of the Code of Public Local Laws of Harford county, in regard to horses and carriages kept at livery, in Harford county.

No. 58. A bill entitled an Act to prevent stock from running at large in Quantico, Wicomico county.

No. 72. A bill entitled an Act authorizing the Baltimore,