

## AMENDMENTS PROPOSED.

Section 1, at the end of line 17, add, "*Provided*, the provisions of this Act do not apply to similar Associations in Montgomery, Allegany and Kent counties."

Section 1, strike out all after the word "State," in line 5, to the word "all," in line 9, and insert the words, to come in after the word "State," in line 5, "to issue to its borrowers promissory notes or any other evidence of indebtedness, but."

"Sec. 2. *And be it further enacted*, That it shall not be lawful for any such Building Association, Homestead Association, Land Company, or any similar Association in this State, to impose, charge or receive any fine for the non-payment of weekly dues or repayments exceeding ten per centum on the amount of such weekly dues or repayments, and under no circumstances shall such fine or fines be compounded; and any holder or holders of shares in any such association or company not paid up, and for which a certificate or certificates of stock shall not have been issued, shall have the right at any time to withdraw the full amount of his, her or their deposits paid in on account of said shares, by giving sixty days notice in writing to the Treasurer of such association or company, of his, her or their desire so to do, together with legal interest upon the same; *provided*, such person has been a member of said Association for the period of six months, less his *pro rata* share of the expenses of said association for the period of his membership; and any holder or holders of a certificate or certificates of the stock of any such association or company shall, without the consent of such association or company, have the right to sell, assign or otherwise dispose of said certificates, and the *bona fide* holder or holders thereof, shall be deemed and considered to be a member or members of such association or company, and upon presentation of said certificate or certificates to the Treasurer of such association or company, the same shall, without charge, be duly transferred on their books, and every such association or company shall furnish its debtors with a half-yearly statement of the principal sum actually due the association or company at that time; and when any borrower from any Building or Homestead Association, Land or Loan Company in this State, shall pay or tender in payment to such association or company the amount borrowed, less the amount repaid on account of the principal sum borrowed, together with a release fee, not exceeding three per centum on the amount borrowed, with all arrearages of interest and fines, then such borrower shall be entitled to be released from all further claims or demands of such association and company."

Make section 2 read "Section 3."