

certificates or other evidences of debt, bearing interest, of private corporations held by non-residents, the president or other proper officers of the corporations, liable to valuation and assessment, shall make out and deliver to the assessors of the proper county or city, annually, an account of stock in such corporations held by persons not residents of this State, and the same shall be valued at its actual cash value to and in the name of such stockholders respectively, but the tax assessed on such stock shall be levied and collected from the said corporation, and shall be charged to the account of such non-resident stockholders in the said corporation, and shall be a lien on the stocks therein held by the said stockholders respectively; provided, that the valuation of the stock of an incorporated company shall not be assessed for a less amount than the value of the real and personal property of the said incorporated company.

Valued at actual cash value.

SEC. 24. *And be it enacted*, That said assessors, shall require the account of stock, bonds and other evidences of debt furnished as aforesaid, to be verified by the oath or affirmation of the proper officer of the corporation, or may require that the stock and other books of said corporations shall be open to their inspection.

Require the account of

SEC. 25. *And be it enacted*, That the assessors appointed as aforesaid, shall enter upon the duties of valuing the property in their respective assessment districts, on or before the first Monday of May after the passage of this act, and shall proceed therein within all reasonable diligence and dispatch, so that the same may be completed before the first Monday of December thereafter.

Shall enter upon duties.

SEC. 26. *And be it enacted*, That the assessors for the assessment districts of the City of Baltimore, as soon as the said valuation shall be completed, are required to return and deliver one copy to the Comptroller and one copy to the Appeal Tax Court of Baltimore city; and that the assessors for the assessment districts of the several counties of the State shall also return and deliver one copy to the county commissioners of their respective counties, and one copy to the Comptroller, a certificate in writing of

As soon as completed