

SEC. 7. *And be it enacted,* That any executor, administrator, guardian or other trustee or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others, shall be authorized to deposit the same for safe keeping with said company. Authorized to deposit

SEC. 8. *And be it enacted,* That the said company is hereby authorized and empowered to grant annuities upon such times and surrenders as the company shall approve; to enter surety and become security for any person or persons for the faithful performance of any trust, office, duty, contract or agreement; and it is further authorized to become sole security in any and all cases where by law two or more sureties are required for the faithful performance of any trust or office, if in the opinion of the court the said security shall be sufficient, and in every such case the capital stock of the said company shall be taken and considered as sufficient security therefor, but in such case the officers and affairs of said company shall be subject to examination, and its property and effects liable as aforesaid; and it shall be lawful for said company to stipulate and provide for indemnity from the person or persons for whom it shall so become responsible, and to enforce any contract, pledge or other security made or given for that purpose as may be equitable and fair. To grant annuities

To become sole security.

SEC. 9. *And be it enacted,* That the said corporation is authorized to take, have, hold and enjoy, all such estates, real, personal and mixed as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealing and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them should be only that occupied as their office and place of business, and such as may come into their possession in satisfaction of any debt due to them upon mortgage, decree or judgment. To have, hold, and enjoy

Proviso.

SEC. 10. *And be it enacted,* That the directors shall be elected annually by the stockholders on the Elected annually.