

of any kind or nature; whenever such office or appointment is conferred or made by any person or persons, or by any orphans' court or other court, either of this State or of the United States; and that in all cases where application shall be made to any court of this State for the appointment of any receivers, trustees, administrators, assignees, guardian of any minor or committee of a lunatic, it shall and may be lawful for such court, if it shall think fit to appoint the Baltimore Trust, Safe Deposit, Insurance and Guarantee Company of Baltimore, with their assent, such receiver, trustee, administrator, assignee, guardian or committee; and the accounts of said company as such receiver, trustee, administrator, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal; and upon such settlement and adjustment, all proper, legal and customary charges, costs and expenses shall be allowed to said company for their care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees made by the proper tribunal under the laws of the State.

With their
assent.

Subject to.

Shall appoint
said company

Authorized to
investigate.

SEC. 6. *And be it enacted*, That when any court shall appoint the said company a receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock as paid in not being less than fifty per centum thereof, shall be taken and considered as the security required by law, for the faithful performance of their duties; provided, the said court shall deem it unnecessary to require any further security, and shall be absolutely liable in case of any default on the part of said corporation; the court if it deem necessary may from time to time appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made, and the security offered to those by or for whom its engagements are held; and the expenses of such investigation shall be defrayed by the said company, or the court may, if deemed necessary, examine the officers of said company under oath or affirmation as to the security aforesaid.