

of the Legislature, nor to any one corporation or person an amount exceeding, at any one time, ten per cent. of the capital stock actually paid in; and the capital stock and funds of said corporation shall be deemed and taken to be personal and not real estate.

Not lawful

SEC. 24. *And be it enacted,* That it shall not be lawful for the said corporation to make discounts in, or pay out any bonds or money, other than gold or silver coin, the lawful currency of the United States, notes issued by the authority of this charter, and notes of other banking institutions received at their par value by the * * * so paying them out.

Neglect or refuse to pay.

SEC. 25. *And be it enacted,* That if at any time the said corporation shall neglect or refuse to pay in gold or silver, or lawful money of the United States, any of its notes, bills or obligations, or money received on deposit, in violation of the promises, contract or undertaking of the said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposit until the same shall be fully paid and satisfied, at the rate of six per centum per annum from the time of such demand.

Continuance.

SEC. 26. *And be it enacted,* That the continuance of said corporation shall be on the condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock, for all its debts and liabilities upon note, bill or otherwise, and upon this further condition that this act and every part of it may be altered from time to time or repealed by the Legislature.

Suspend its payments.

SEC. 27. *And be it enacted,* That if the corporation shall at any time suspend its payments, the assets which the corporation may hold, or be in anywise entitled to at the time of such suspension of payment, shall be rateably distributed to and among all the persons who shall be its creditors at such time, and to their assigns respectively.

Suspend active operations.

SEC. 28. *And be it enacted,* That if the president and directors shall at any time suspend the active business operations or workings of the said corporation,