

Constitute
board

SEC. 17. *And be it enacted*, That the president and majority of the directors shall constitute a board for the transaction of the business of the corporation, but the ordinary discounts may be made or granted by the president and three directors; and in case of sickness or necessary absence of the president of the bank, his place may be supplied by a member of the board, whom the president by writing shall select or appoint as president *pro tempore* during such absence.

Compensation

SEC. 18. *And be it enacted*, That no director shall be entitled to receive any pay or emolument for his services, unless the same shall have been allowed at a general meeting of the stockholders; and the directors shall make such compensation to the president for his extraordinary attendance at the bank as shall appear to them reasonable.

Call a general
meeting.

SEC. 19. *And be it enacted*, That the president and directors of the corporation may at any time call a general meeting of the stockholders for any purpose relative to the institution, giving at least three weeks' notice by advertisement in some newspaper published in the town of Centreville, of the time and place of such meeting; and any number of the stockholders, owning not less than one-fifth of the stock of the corporation, may at any time apply to the said president and directors to call a general meeting of the stockholders for any purpose relative to the institution; and if the president and directors shall refuse to call such meeting, the stockholders owning not less than the aforesaid amount of one-fifth of the stock of the corporation, shall have power to call a general meeting of the stockholders, giving notice as aforesaid, and specifying, in such notice, the object of such meeting; and it is hereby made the duty of the president and directors of the bank, upon the application of stockholders, owners of not less than one-fifth of the capital stock, to furnish to such stockholders a full and correct list of the names of all the stockholders of the bank.

Refuse to call.

Lawful to hold.

SEC. 20. *And be it enacted*, That the lands, tenements and hereditaments which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its busi-