

Tax Court, to pay taxes on such amount of stock as may be agreed upon between them, and the said commissioners or Appeal Tax Court, without resort to the individual stockholders, and for the valuation and effectual collection of the taxes assessed on the stock of banks or other incorporated institutions, held by non-residents, the president or other proper officer of the corporation, shall annually, on or before the first day of March, make out and deliver to the county commissioners or Appeal Tax Court of the proper county or city, where said corporation is situate, an account of the number of shares of stock in such corporation, held by persons not residents of this State, and the same shall be valued at its actual cash value, to and in the name of such stockholders respectively; but the tax assessed on such stock, shall be levied and collected from said corporation, and may be charged to the account of such non-resident stockholders in the said corporation, and shall be a lien on the stocks therein held by such stockholders respectively, until paid, and in no case shall the stock of any corporation, in the aggregate, be valued at less than the full value of the real estate and chattels, real and personal, held by or belonging to such corporation in the several counties and City of Baltimore, whether the shares of said stock are quoted on the market or not; in case of failure or refusal to comply with this requirement, the said bank or other incorporated institution, shall be liable to the penalty hereinbefore prescribed; and the president and cashier, or treasurer of any such bank or other incorporated institution, failing to comply in every respect with the provisions of this section, shall be liable to indictment therefor, and on conviction, shall be fined not less than five hundred dollars, nor more than five thousand dollars, in the discretion of the court, and shall stand committed until such fine is paid.

Make out and deliver.

Be a lien.

Penalty.

SEC. 88. Any incorporated institution, holding as part of the investments of its capital or assets, any of the stock debt of this State, upon which the State tax has been deducted by the treasurer, or shares of stock of any bank or other corporation of this State, upon which the State and county or city taxes are levied and paid, may report the same in detail, under the oath of its president, cashier, treasurer, or other chief officer, to the Comptroller of the Treasury;

Report the same in detail.