

House, Tract House and German Protestant Orphans' Association building, in the City of Baltimore, the bridge over the Potomac River, between Sheperdstown and Washington county; all judgments, notes, securities and property belonging to any bank or other incorporated institution of this State, paying its taxes on its shares of capital stock, public hospitals, asylums and other incorporated literary, charitable or benevolent institutions, for the relief of the indigent or afflicted, and the lots or lands appurtenant, not exceeding forty acres, with all their furniture and equipments, libraries and scientific instruments, and stocks and securities held by such literary, charitable or benevolent institutions, shall be exempt from taxation for State or local purposes; provided, the whole value of such stocks or securities held by any one of said institutions so exempt, shall not exceed the sum of fifteen thousand dollars, and that all the other property of such institutions shall be liable to assessment and taxation, as other property in the hands of individuals or other corporations.

SEC. 4. No person who is not assessed to the sum of at least one hundred dollars shall be required to pay any tax. Not required to pay

SEC. 5. Every assessor appointed by the Mayor and City Council of Baltimore city, and every collector of State and county taxes in this State, shall annually inform himself, by all lawful means, of all property, stocks or investments in his county, district or city liable to taxation, and which may have been omitted in the assessment, and all buildings and improvements, and all property created or acquired since said assessment, and shall value the same at the full cash value thereof, and shall make return thereof to the county commissioners, or Appeal Tax Court if in the City of Baltimore; and for the purposes of this section, the said collectors and assessors are hereby clothed with the powers of general assessors, and their valuation shall be subject to reversion and correction by the county commissioners and Appeal Tax Court. Shall inform himself
Shall value

SEC. 6. The collectors and assessors shall be allowed such compensation for the performance of Compensation.