

unless otherwise directed in the act of Assembly levying said taxes.

SEC. 2. All property of every kind, nature and description whatsoever, within this State, including the interest, or proportion in all ships or other vessels, if registered in a port of Maryland, whether in or out of port, owned by residents of this State; all debts secured by or investments in private securities of every kind, nature and description, except mortgages; all shares of stock in any bank, State or national, or in any institution or company incorporated by or located and doing business in this State, whether owned in this State or elsewhere; and all investments in securities or stocks of other States or countries, or in any incorporated institution, bank or company incorporated in any other State, county (or territory, held by residents of this State,) shall be liable to assessment and taxation, except as hereinafter provided.

All property of every kind

Investments

Not apply.

SEC. 3. The provisions of the preceding section shall not apply to property belonging to the United States, to this State or to any county, or incorporated city or town in this State, to houses for public worship, including parsonages, with the grounds appurtenant thereto and necessary for the use thereof; all grave-yards, cemeteries and burying-grounds, the crops and produce of lands in the hands of the producer or his agent, all shares of capital stock of building associations of which the funds and capital stock are invested in mortgages on real or leasehold property, subject to taxation to the extent of such investment, private libraries not kept on sale, provisions for the use and consumption of the persons to whom the same shall belong, and his family, plantation utensils, the working tools of mechanics and manufacturers moved or worked exclusively by hand, and the articles manufactured by them whilst in their possession or that of their agents unsold, wearing apparel of every description, fish at the time fishermen may be employed in catching, salting and packing the same; or while they remain in their possession or that of their agents unsold, household manufactures, the Masonic Temple in the City of Baltimore, and lot on which the same stands, and the stock issued for the building of the same, the Bible

Not apply