

money, any of its notes, bills, obligations or any money received on deposit, in violation of the contracts, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively secure and recover interest on such bills, notes, obligations or deposits unless the same shall be fully paid and satisfied at the rate of six per cent. per annum from the time of such demand.

Neglect or refuse to pay bills, &c.

SEC. 10. *And be it enacted,* That if the said corporation shall neglect, or refuse to pay as aforesaid any of its bills, notes, obligations or money received on deposit, the holder of note, bill, obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled to demand and receive only as creditor or debtor to claim, and set off such part of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand may be made.

Suspend its payments

SEC. 11. *And be it enacted,* That if the said corporation shall at any time suspend its payments, the assets which the said corporation may hold or be in any wise entitled to at the time of such payment, shall be ratably distributed to and among all the persons who shall be its creditors at such time, and to their assigns respectively.

Liability.

SEC. 12. *And be it enacted,* That the provisions of this act shall be on the condition that the stockholders and directors of said corporation, shall be liable to the amount of their shares of stock in said corporation for all its debts and liabilities upon note, bill or otherwise, and upon the further condition that no director or other officer of said corporation shall borrow any moneys from said corporation; and if any director or other officer shall be convicted, upon indictment, of directly or indirectly violating this section, he shall be punished by a fine or imprisonment at the discretion of the court, and upon the further condition that this act and every part of it may be altered from time to time, or repealed by the Legislature.

SEC. 13. *And be it enacted,* That if the president and directors, or a majority of the stockholders in