

In force      SEC. 2. *Be it enacted*, That this act shall take effect from the date of its passage.

Approved April 11th, 1874.

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CHAPTER 432.

AN ACT to repeal section one hundred and thirty-eight of article twenty-six of the Code of Public General Laws, as enacted at the January session, eighteen hundred and sixty-eight, chapter four hundred and seventy-one, entitled "Corporations," sub-title "Mining and other purposes," and to re-enact said section with amendments.

Repealed and re-enacted.      SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section one hundred and thirty-eight of article twenty-six of the Code of Public General Laws, as enacted at January session, eighteen hundred and sixty-eight, chapter four hundred and seventy-one, entitled "Corporations," sub-title "Mining and other purposes," be and the same is hereby repealed and re-enacted to read as follows, viz:

Shall not hold.      SEC. 138. No corporation formed under this article, for any of the purposes mentioned in classes seven, eight, nine and ten, as hereinbefore designated, shall hold more than one thousand acres of land at any one time, if said corporation is situated in Allegany county; no more than five hundred acres if in any other county; nor shall its capital stock exceed three million dollars; and the presence, in person or by proxy, of a majority in interest of the stockholders, shall be necessary to form a quorum for business at any meeting of the stockholders or members.

Quorum.

Approved April 11th, 1874.