

of one year thereafter, or until their successors shall be duly elected and qualified, with power to said president and directors to fill any vacancy or vacancies which may take place amongst them, during their term of office, by the election of such other person or persons, from amongst the stockholders, as they may select, and the said president and directors, so elected, and their successors, duly appointed, shall have and exercise all the other powers now possessed and enjoyed by the president and directors of the Chesapeake and Ohio Canal Company, under its charter and the several amendments and supplements thereto, not herein otherwise provided; and shall at all times be removable by the vote of a majority of the stockholders of said company, at any public meeting thereof, duly called, after thirty days' public notice; said meeting to be held at the principal office of said company; and shall receive such compensation for their services as the stockholders may from time to time determine.

Vacancies.

Removable.

SEC. 4. *And be it enacted*, That there shall be held annually, on the first Tuesday in June, in each and every year, a general meeting of the stockholders of said company, to receive and consider the annual report of the president and directors for the preceding year, and elect their successors, and to transact any and all other business relating to said canal, and the affairs of said company, which may be brought before them. At all meetings of the stockholders, a majority in value thereof shall be necessary to constitute a quorum; and in case at any of said annual meetings of the stockholders, or at any other meeting thereof, whether regular or special, a quorum should not be present, an adjournment may be had to some other day, and so on, from time to time, until the attendance of a quorum shall be obtained.

Meetings.

SEC. 5. *And be it enacted*, That the said company shall begin the construction of said canal within ten years from the date of the passage of this act, and shall complete the same within twenty years from the commencement thereof; and the said canal and the works to be erected thereon, when completed, shall forever thereafter be esteemed and taken to be navigable as a public highway, free for the trans-

Begin the construction.