Purchase and convey.

SEC. 19. And be it enacted, That said bank may purchase and convey real estate, as follows: first, such as shall be necessary for its accommodation in the transaction of its business; second, such as shall be mortgaged to it in good faith by way of security for loans made by the bank, or moneys due thereto; third, such as shall be conveyed to it in satisfaction of debts previously contracted; fourth, such as it shall purchase at sales under judgment, decrees or mortgages held by said bank, and as provided in the succeeding section.

May purchase.

SEC. 20. And be it enacted, That the said Citizens' Bank of Annapolis may purchase and take any assignment, or any mortgage of any building or land association, or any corporation or individual, and hold the said mortgage, with the right to receive the dues, weekly payments, interest, bonus and fines thereon, and to enforce any fine or penalty for the non-payment of the same, or either of them, and for the non-performance or violation of any by-law, and to enforce any covenant or stipulation in said mortgage, and to foreclose, assign and release the same, and generally to hold the said mortgages, with the rights, powers and privileges of the building or land association, or corporation, or individual assigning them.

Enforce fines and penaltics.

SEC. 21. And be it enacted, That the General Assembly hereby reserves to itself the right to repeal, alter or amend this act.

Reserves.

In force.

SEC. 22. And be it enacted, That this act shall take effect from the date of its passage.

Approved April 11th, 1874.