

which statement shall be rendered on the first day of January following, or by Fire and Marine Insurance Companies within thirty days, and by Life Insurance Companies within sixty days thereafter, except that foreign companies shall transmit their statement of business, other than that done in the United States, prior to the following first day of July, which statements must be in form, and state the particulars required by the blanks prescribed by the Comptroller; and the Insurance Commissioner may require at any time, statements from any company doing business within this State, or from any of its officers or agents, on such points as he deems necessary and proper, to elicit a full exhibit of its business and standing; all of which statements, herein required, must be verified by the signatures and oath of the President or Vice President, with those of the Secretary or Actuary; no company having neglected to file a statement required of it, within the time and manner prescribed, shall do any new business after notification by the Insurance Commissioner, while such neglect continues; and any company or association neglecting to make and transmit any statement required, shall forfeit one hundred dollars for each days' neglect, and any person, or the officers of any company, knowingly making a false statement in any report to the Insurance Commissioner, shall be liable for the fines and penalties imposed by this article; the Insurance Commissioner shall allow, in addition to the assets now provided for the reserve of insurance companies, all interest due and such proportion of deferred and uncollected premiums, shown due by the above required statements, as in his judgment is a legal and proper credit.

May require
statements at
any time

Neglecting to
transmit

In force.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 11th, 1874.