

SEC. 8. *And be it enacted,* That any land which may be tendered to the said company in payment for the whole or any part of any subscription to the capital stock of the said company, heretofore made or hereafter to be made, if the valuation thereof shall not have been agreed upon, it shall be valued by two arbitrators, one to be appointed by the company and the other by the subscriber, within ten days after being notified in writing of the appointment of an arbitrator by the company; and in case of disagreement of the said arbitrators then by an umpire, to be chosen by them, and the said arbitrators or the said umpire shall make their award in writing; the same shall be binding and conclusive upon both the company and the subscriber; and in case any subscriber, whose subscription is made payable in land, shall fail to tender to the said company land to the value of such subscription, within twenty days after being notified and required by the said company in writing so to do, or in case the said subscriber shall neglect or refuse to designate or appoint an arbitrator, as hereinbefore provided, within ten days after being notified in writing as aforesaid of the appointment of an arbitrator by the company, or if the land tendered by said subscriber should, upon being so valued as aforesaid, prove insufficient for the payment of such subscription, or if such subscriber shall fail or neglect to convey such land to the company in payment of such subscription, after such award shall be made as aforesaid, for the space of thirty days after the same shall be demanded by the company or its duly constituted agent or attorney, then and in that case the said company may forfeit the said stock, or may in its discretion institute and sustain in its name an action or actions before any tribunal in this State, having jurisdiction of the subject matter, to recover from such subscriber the amount of such subscription in money, or any part thereof due, or any deficiency therein as aforesaid, together with interest thereon and cost of suit.

Land tendered.

Appoint arbitrators

Fail to tender.

Penalty for failure

SEC. 9. *And be it enacted,* That the said company be and the same is hereby required and bound to run or cause to be run daily, at least two through trains of passenger cars, without change of cars between the cities of Baltimore and Annapolis, either over its

Two daily passenger trains.