

due notice, and transfer the stock so sold to the purchaser, as the said Directors may determine.

SEC. 5. *And be it enacted*, That the Board of Directors shall have power to declare dividends upon the capital stock of said bank at any time after the accumulation of profits of said corporation shall exceed five per cent. on the amount of capital actually paid in; provided said dividends do not reduce the surplus of profits of the bank below five per cent. on the amount of capital actually paid in; that at any time, after the payment of the original capital of twenty-five thousand dollars, as hereinbefore set forth, the Board of Directors may increase the capital stock of said bank to the amount of one hundred thousand dollars, or any part thereof, in shares of fifty dollars each, and such additional stock shall be subject to all the liabilities, immunities and privileges of the original stock; stockholders shall have the option of subscribing to such additional stock within such time as the Board of Directors may limit.

Declare dividends.

Proviso.

SEC. 6. *And be it enacted*, That whenever any deposit shall be made by a minor, the Board of Directors may at their discretion, pay to such depositor such sum or sums as may be due him or her, and the check, receipt or acquittance of such minor shall be valid; and that the deposits of married women shall be received, held and paid out on the same terms and conditions as those of other adult persons.

Deposits.

SEC. 7. *And be it enacted*, That the stockholders of said bank shall be liable to the amount of their respective share or shares of stock in said bank, for all its debts and liabilities, upon notes, bills, or otherwise; the books, papers and accounts of said bank shall be open for inspection, under such regulations as may be prescribed by law.

Liability.

SEC. 8. *And be it enacted*, That this act shall take effect from the date of its passage; and the General Assembly reserves the right to alter or amend this act at pleasure.

In force.

Approved 11th April, 1874.