

SEC. 2. *And be it enacted,* That this act shall take In force. effect from the date of its passage.

Approved April 11th, 1874.

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CHAPTER 363.

AN ACT to incorporate the Bel Air Savings Bank.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Edwin H. Webster, Isaac Amos, Amos H. Greenfield, William Herman, Joseph R. Ely, August Knoffler, Otho S. Lee, William S. Richardson, George S. Van Bibler, Joseph M. Street, James A. Fulton, William T. Hanna and E. Hall Richardson, incorporation. be and they are hereby constituted a body corporate by the name and style of the Bel Air Savings Bank, and by that name shall have perpetual succession and be capable in law to hold and dispose of property both real and personal, to sue and be sued, plead and be impleaded, answer and defend and be answered and defended in all courts of law and equity, and to receive and make all deeds, transfers, contracts, covenants, conveyances, and grants whatsoever; to have, make, and use a common seal, and the same to change at pleasure, and generally to Powers do any or every other act or thing necessary to carry into effect the provisions of this act; to make by-laws for the organization and management of said bank, so that the same be not contrary to the laws of this State, or of the United States, and may have, enjoy, and exercise all the powers necessary to carry out the purposes of a savings bank,

SEC. 2. *And be it enacted,* That the capital stock of said corporation shall be twenty-five thousand dollars, Capital stock. with liberty to increase the same to one hundred thousand dollars, to be procured in the manner hereinafter provided, and said capital stock shall be divided into shares of fifty dollars each.

SEC. 3. *And be it enacted,* That said bank shall Powers have power to borrow money or receive money on