

SEC. 13. *And be it enacted,* That once in each year the directors shall lay before the stockholders at the general meeting, an exact and particular statement of the amount of the capital stock, of the debt due to and from the same, of the moneys deposited therein, of the cash on hand specifying the amount of coin and the assets of other banks, of the value of the real estate held by the bank, and of the amount and value of public or other stocks owned by the corporation, of the amount of the losses, dividends and discounts; and said bank shall publish said statements, verified by the oath or affirmation of the President and Cashier, in at least one of the daily newspapers published in the City of Baltimore, and shall show the condition of the corporation in the said particulars as they may appear at the close of the business transactions on the first Monday in January in each and every year.

Statement.

To be published

SEC. 14. *And be it enacted,* That the total amount of the debts which any of the said corporations shall at any time owe, whether by bond, bill, note, or other contract, shall not exceed the amount of capital actually paid into the said bank; provided, that the money deposited in the said bank for safe keeping shall not be considered as the debts of the bank, within the provisions of this clause, unless the contracting of a greater debt shall have been previously authorized by a law of this State; and in case of excess the directors, under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action may in such cases be brought against them or any of them, or their heirs, executors or administrators, in any court of record in this State; by any creditor or creditors of said corporation, and may be prosecuted to judgment and execution, any condition, covenant, or agreement to the contrary notwithstanding; but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods and chattels of the same from being also liable for and chargeable with the said excess; and such of the said directors who may have been absent when the said excess was created, or who may have dissented from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact and of

Debts limited.

Excess

Construed.