

dollars added to the capital, with a condition for the faithful discharge of their duties.

SEC. 7. *And be it enacted*, That the President, each Director, Cashier, Treasurer, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be: "I, _____ do swear or affirm that I will faithfully, impartially, dilligently and honestly execute the duties of _____ agreeably to the provisions of law, and the trust reposed in me to the best of my skill and judgment;" and the President and each Director shall further make oath or affirmation, that he is the *bona fide* owner in his own right of the shares of stock standing in his name on the books of the bank, and that the same is not hypothecated or in any way pledged as security for any loan obtained or debt owing to this bank, which oath shall be subscribed in a book kept for the purpose.

Oath or affirmation

SEC. 8. *And be it enacted*, That no director shall be entitled to receive any emolument for his services unless the same shall have been allowed at a general meeting of the stockholders, and the directors shall make such compensation to the President for his extraordinary attendance at the bank as shall appear to them reasonable.

Compensation

SEC. 9 *And be it enacted*, That all the subscriptions to the capital stock of said bank shall be paid in the following manner, that is to say: a first instalment of one dollar per share on each share at the time of subscribing for the same; four dollars per share upon five thousand shares being subscribed for, and the balance shall be paid in such instalments and at such times as the directors may designate, and ten days notice shall be given of the payment of each instalment; and if any subscriber shall fail or neglect to pay any iustalment or part of said subscription demanded for the space of five days next after the same shall be due and payable, the stock on which it is demanded is forfeited to the bank and may be sold by the President and directors, but they may remit any such forfeiture on such terms as they shall deem proper.

Subscriptions.

SEC. 10. *And be it enacted*, That the capital stock of said bank shall be assignable on its books in such

Capital stock assignable.