County Commissioners for the payment of the principal of said bonds, shall be collected by the collector or collectors, or other officer or officers, who may by law be authorized to collect the State taxes, or in case in any year no State tax shall be levied by law, then by such officer or officers as may by law be authorized to collect the county taxes, and such officer or officers shall pay the amount of such taxes so levied, for the principal of said bonds into the Treasury of the State, as State taxes are now or may hereafter be required by law to be paid; and the bonds of such collector or collectors, or other officer or officers, shall be liable for the payment of the same.

SEC. 6. And be it enacted, That the County Com-Vote the stock. missioners of the said county or a majority of them, are hereby empowered to vote the stock so to be subscribed for, at any meeting of the stockholders of the said company, either in person or by proxy, under such conditions as the private stockholders may be authorized to vote their individual stock.

Rate of tax

SEC. 7. And be it enacted, That the rate of tax to be levied upon the assessable property of said county, for the payment of the principal and interest of the said bonds, shall not exceed in any year fifteen cents on the one hundred dollars.

Advertised

SEC. 8. And be it enacted, That this act shall be advertised in the newspaper or newspapers published in Harford county, for two months preceding the next election, to be held for members of the House of Delegates, and be subject to the approval of a majority of all the members elected to each House of the General Assembly of Maryland, at its next session after said election.

Approved, this 11th day of April, 1874.