

SEC. 2. *And be it enacted,* That the corporation, hereby created, shall have power to receive and hold on deposit and in trust, and as security, estate real and personal, and mixed, including notes, bonds and obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, and upon such terms as may be agreed upon between them and the parties contracting with them; and shall also have power to receive upon deposit for safe keeping, money, jewelry, plate, stock, deeds, bonds and valuable property of every kind, upon terms to be prescribed by the by-laws of the corporation; provided, that nothing herein contained shall authorize the said company to engage in the business of banking.

Powers

SEC. 3. *And be it enacted,* That the corporation hereby created shall have power to make insurance for the fidelity of persons holding places of responsibility and trust.

Powers.

SEC. 4. *And be it enacted,* That the capital stock of said company shall consist of five thousand shares of one hundred dollars each, being five hundred thousand dollars, with the privilege to increase the same by a vote of the stockholders at a special meeting to be called for that purpose, to one million of dollars, and the corporators or a majority of them named in this act, shall have power to open books for subscriptions at such times and places as they may deem expedient, and when not less than three thousand shares have been subscribed, and when fifty per centum thereon has been paid in, the stockholders may elect eleven directors to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected of said company when it shall have been organized, may, and they are hereby authorized and empowered to have and to exercise in the name and in behalf of the company, all rights and privileges which are intended to be hereby given, subject only to such liabilities as other stockholders are subject to, and should the capital stock be at any time increased as hereinafter provided, the stockholders at the time of such increase, shall be entitled to a *pro rata* share of such increase, upon the payment of the par value of the same.

Capital stock.

Annual election.