

stock shall entitle any holder to a vote which shall not have been holden, four calender months previous to the day of election; and stockholders actually resident in the United States, and none other, may vote at elections by proxy.

SEC. 17. *And be it enacted*, That it shall be lawful for the said Calvert Bank to increase its capital stock in shares of ten dollars each, to an amount not exceeding five hundred thousand dollars, and such increase of capital may be made at any time or times, and at different times, and in such amounts not less than one hundred thousand dollars, at any one time, as the President and Directors may direct; but no such increase shall be valid until the said increased capital shall be paid in, whereupon the President and Cashier shall give notice of the said payment and the amount thereof, in two daily newspapers published in the city of Baltimore, with their several oaths appended, that the amounts of said increased capital has been truly and bona fide paid in; and after ten days' from the time of said publication, shall issue certificates of stock to the parties entitled thereto, and such stock so issued shall be valid to all intents and purposes as the first issue of stock under this act.

Increase its capital stock.

Give notice

SEC. 18. *And be it enacted*, That the said bank may purchase and convey real estate as follows: First, such as shall be necessary for accommodation in the transaction of its business; second, such as shall be mortgaged to it in good faith by way of security for loans made by the bank, or moneys due thereto; third, such as shall be conveyed to it in satisfaction of debts previously contracted; fourth, such as it shall purchase at sales under judgment, decrees or mortgages, held by said bank, and as provided in the preceding section.

Real estate.

SEC. 19. *And be it enacted*, That the said Calvert Bank may purchase and take an assignment of any mortgage of any Building or Land Association, or any corporation or individual, and hold the said mortgage with the right to receive the dues, weekly payments, interest, bonus, fines and principal due thereunder, and to enforce any fines or penalty for the non-payment of the same, or either of them,

Mortgages.