

June and December in each and every year, and shall be paid on and after the second Monday of the ensuing month after they are declared; and if the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring such dividend and consenting thereto shall be liable in their individual capacities to the corporation for the amount or proportion of the said capital stock so divided by the directors; and each director who shall be present at the making or declaring of such dividends, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Impairing
capital

SEC. 13. *And be it enacted,* That no director of said bank shall be at the same time a director of any other bank in the State; and once in each year the directors shall lay before the stockholders at the general meeting an exact and particular statement of the amount of the capital stock, of the debts due to and from the same, of the moneys deposited therein, of the cash on hand, specifying the amounts of coin and the assets of other banks, of the value of the real estate held by the bank and of the amount and value of public or other stocks owned by the corporation, and of the amounts of the losses, dividends and discounts; and shall publish said statement, verified by the oath or affirmation of the president and cashier, in at least one of the daily newspapers published in the city of Baltimore, and shall show the condition of the corporation in the said publication as it may appear, at the close of the business transaction of the first Monday in January in each and every year.

Not eligible

Publish
statement

SEC. 14. *And be it enacted,* That the total amount of the debts which the said bank shall at any time owe, whether by bond, bill, note or other contract, shall not exceed the amount of capital actually paid into the said bank, (provided, that the money deposited in the said bank for safe keeping, shall not be considered as the debt of the bank within the provisions of this clause), unless the contracting of a greater debt shall have been previously authorized by a law

Amount of
debt limited