

pletion of the Washington county Railroad and the Western Maryland Railroad; and, whereas, many of the said bonds so as aforesaid issued, will become due and payable in the years eighteen hundred and seventy-four, eighteen hundred and seventy-five and eighteen hundred and seventy-six; whereas, the said County Commissioners will be unable at the maturity of the said bonds, to obtain a sufficient sum of money from taxation to pay the same; therefore—

- Borrow money.** SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Washington county, are hereby authorized and empowered to borrow such sum or sums of money on the credit of said county, as may be sufficient to pay off the bonds of Washington county, which were issued by said county to aid in the completion of the Washington county and Western Maryland Railroads, falling due in the years eighteen hundred and seventy four, eighteen hundred and seventy-five, and January, eighteen hundred and seventy-six, and if necessary to issue coupons bonds therefor, in sums of not less than one hundred dollars nor more than one thousand dollars, to be signed by the President of the Board of County Commissioners of Washington county, bearing interest payable semi-annually on the first days of January and July respectively; said bonds to be sold by the said County Commissioners, and the proceeds applied to the payment of said county bonds so as aforesaid, falling due in the years eighteen hundred and seventy-four, eighteen hundred and seventy-five, and January, eighteen hundred and seventy-six.
- Issue Bonds**
- Maturity.** SEC. 2. *And be it enacted,* That the said County Commissioners shall fix the time or times at which the said bonds shall mature, not to extend beyond the period of fifteen years from the date on which they may be issued, and shall be made redeemable at the pleasure of said County Commissioners, at or before the maturity thereof.
- Levy tax** SEC. 3. *And be it enacted* That the said County Commissioners, are hereby authorized and empowered to levy a tax upon the taxable property of Washington county, in each and every year, sufficient to pay the interest on said loan or bonds.