

to levy a tax, not exceeding twenty cents on the hundred dollars, on the taxable property of Washington county, in each and every year, for the purpose of raising therefrom a sum of money as a sinking fund for said county to enable it to meet and pay off its bonded indebtedness.

Pay bonded  
debt.

SEC. 2. *And be it enacted*, That should the County Commissioners of Washington county in any year deem it expedient to lay such tax, as provided for in the first section of this act, then it shall be their duty, and they are hereby directed to apply the money arising from the imposition of such tax, either in the payment or purchase of the bonded debts of said county, or in the purchase of those bonds of the Western Maryland Rail Road Company which are endorsed by Washington county, and the use of the money in any other way than as prescribed in this section is absolutely prohibited.

To be destroyed

SEC. 3. *And be it enacted*, That whenever any of the bonded indebtedness of Washington county shall be purchased or redeemed by the said County Commissioners as aforesaid; the said bonded indebtedness so as aforesaid redeemed or purchased, shall be immediately destroyed by the said County Commissioners, after first having recorded in a book to be kept for said purpose, the time of the purchase of any of said bonded indebtedness, the denomination thereof, the number of said bond or bonds and the price paid thereof.

To be deposited

SEC. 4. *And be it enacted*, That should the said County Commissioners, from the money raised by the provisions of this act, at any time purchase any of the bonds of the Western Maryland Rail Road Company, which are endorsed by Washington county, the said bonds, so as aforesaid purchased, shall be immediately deposited by the said County Commissioners in the vaults of some bank located in Hagerstown for safe keeping, after first having recorded in a book to be kept for that purpose, the time of the purchase of any of said bonds, the denomination thereof, the number of said bonds, and the price paid therefor.

Approved, 27th March, 1874.