

notes issued by authority of this charter, and notes of other banking institutions received at their par value by the banks so paying them out.

To pay tax on capital.

R. That in addition to the general assessments for the purpose of State and municipal taxation there shall be annually levied and collected on the shares of the capital stock of the bank the sum of twenty cents on every one hundred dollars thereof, to be applied in augmentation of the free school fund of this State, and for the effectual collection of said tax the President or other proper officer of this bank shall make out and deliver to the assessors of Baltimore city annually an account of the stocks in this corporation, and the same shall be valued at its par value in the name of its respective stockholders, and shall be a lien on the shares of the stock held by said stockholders respectively, whether resident or non-resident within this State.

Neglect or refusal to pay in gold.

SEC. 11. *And be it enacted*, That if at any time this corporation shall neglect or refuse to pay in gold or silver, or lawful money of the United States, any of its notes, bills, obligations or money received on deposit, in violation of the contract, promise or undertaking of this corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover legal interest on said bills, notes, and obligations and deposits, until the same shall be fully paid and satisfied, from the time of such demand.

Conditions.

SEC. 12. *And be it enacted*, That the continuance of the corporation shall be on the condition that the stockholders and directors of this corporation shall be liable to the amount of their respective share or shares of stock in this corporation for all its debts and liabilities upon note, bill or otherwise, and upon the further condition that this act and every part of it may be altered from time to time or repealed by the Legislature.

Suspend active operations.

SEC. 13. *And be it enacted*, That if the President and Directors should, at any time, suspend the active business operations or workings of the corporation, and a majority of the stockholders in general meeting assembled, determine to close the banking