

ble as a director who is not the *bona fide* owner of at least twenty shares of the capital stock of the bank, and who is not also a male citizen of this State; and the functions of any director, as such, shall expire whenever he shall cease to be the *bona fide* owner of twenty shares of stock as aforesaid.

Election for  
Directors

Elect President

SEC. 9. *And be it enacted*, That the election of directors of the said bank shall be held annually at the bank, on the first Monday in September, and the Board of Directors shall give at least ten days notice, in two or more daily newspapers, published in Baltimore city; and the stockholders of the said bank may vote either in person or by proxy; every election shall be by ballot and the plurality of votes thus cast shall be necessary for a choice. The directors shall elect a President from their own body annually, and shall make such by-laws, rules, and regulations, as may be necessary for the prosecution of the business of the bank; in case it should at any time happen that an election of Directors of said bank should not be made so as to take effect on any day when, in pursuance of the law the same should take effect, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful at any time within thirty days thereafter, to make such an election in such manner as shall be directed and provided for by the ordinance of the bank; and in case of the death, resignation, removal out of the State, or any other disqualification of any director, or of the President of said bank, the vacancy therein occasioned, may be filled by the directors for the time being, electing a director or appointing a President, as the case may be, for the balance of the time.

Rules and  
regulations

SEC. 10. *And be it enacted*, That the following rules, regulations, restrictions, limitations, and provisions shall form and be part of this charter:

Voting

A. Every stockholder shall be entitled to one vote for every share which he, she, it, or they may hold.

Not eligible

B. No director of this corporation shall be at the same time a director of any other bank in this State.