

pleasure, and generally to do and perform, make and execute, and cause to be done, all and singular such acts, matters and things as a corporation or body politic may and can lawfully do, perform, make, execute and cause to be done.

Directors

SEC. 3. *And be it enacted*, That the said Charles Weber, Henry Straus, Anton Weiskittle, Frederick Wehr, Wm. G. Atkinson, A. H. Schulz, J. G. Koppelman, M. Willinger, Peter Volz, H. R. Heoneman, Anton Bosse, and Christoph Gissel, hereinbefore mentioned, shall be the Directors of said bank for the first year of its existence, and until their successors are regularly chosen, and have entered upon the discharge of their duties; and that the affairs and concerns of said bank shall be conducted, managed and carried on by the said directors, hereby appointed, in the manner and form as hereinafter provided and prescribed for the conduct and management of the business affairs and concerns of said bank; and that said directors shall be subject and liable to the provisions of this charter or act of incorporation in the same manner as those directors that hereafter may be chosen hereunder.

Capital stock

SEC. 4. *And be it enacted*, That the capital stock of said corporation shall be six hundred thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing from time to time the number of shares, in all to be twenty thousand, thus making the entire capital stock two million dollars; and when six hundred thousand dollars of said capital stock shall have been fully paid in, in the lawful money of the United States, and so certified by a majority of said corporators, to the Treasurer and Comptroller of the State, and a certificate of their organization be transmitted to the Clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Borrow and loan money

SEC. 5. *And be it enacted*, That the said corporation shall have power to borrow money, receive money on deposit, and pay interest thereon, and to loan money, and to discount in accordance with legal rates, taking such security therefor, either real, per-